

WFSGI Treasurer

Treasurer's report to General Assembly 2022

Dear members of the WFSGI, dear colleagues

1. Audit

On December 11 and 13, 2021, I have executed a remote audit of the books of the (outsourced) **accounting service provider Multifiduciaire**, Fribourg/Switzerland.

This year I checked beside **bank accounts** and **other positions including tax, the salary/fee payments** of the WFSGI team in 2021.

I can confirm that the bookkeeping and relevant financial reports are in good order and no irregularities or mistakes were found. Consequently, I recommend the acceptance of the accounts as presented.

2. Financial situation

On December 14, 2021, the **WFSGI Finance Committee** (Michel Perraudin and I) met with Robbert de Kock (President and CEO) in Hergiswil/CH to discuss the financial situation including **financial forecast 2021** and **budget 2022**.

The financial situation of WFSGI is unchanged developing positively and according to plan respectively budget, despite the ongoing Covid-19 crisis.

At the end of 2021, WFSGI has **an equity** (including provisions) **of more than CHF 2 million**.

This solid equity base will grant an **ongoing successful development** of the organisation even in case of unforeseeable, negative income or cost impacts.

3. General

The WFSGI Finance Committee is functioning well and the co-operation with Robbert de Kock is constructive and positive. In the name of the Finance Committee, I would like to thank the whole WFSGI team for the unchanged great efforts and support over the last 12 months.

Thank you for your attention and enjoy the rest of the General Assembly.

Martin Künzi / Treasurer

December 22, 2021