



## MEETING MINUTES

### WFSGI GENERAL ASSEMBLY 2021

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<b>Date:</b>	29 January 2021 from 14.00-15.00 CET
<b>Location:</b>	Virtual, GoToWebinar
<b>Confidentiality:</b>	Open

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The General Assembly documentation referred to below is all available to download [here](#) and is an integral part of the minutes.

#### A. WELCOME & PROCEDURES

- See slides 3-4 of the PPT Presentation.

##### A.1. ROLL CALL & QUORUM CONFIRMATION

The General Assembly Invitation and Agenda was shared with the WFSGI Members in accordance with WFSGI By Laws 6.4 & 6.5. The WFSGI President and CEO emailed the General Assembly Agenda on Behalf of the Co-Chairs of the Board to the WFSGI membership on 12 January 2021, at least fourteen (14) days prior to the General Assembly. At that time, WFSGI members were informed they had the right to make written proposals relating to any topic contained in the Agenda, provided such recommendations reached the WFSGI Secretariat no later than eight (8) days before the date of the General Assembly.

There were 40 out of 159 Full Members present at the start of the meeting (rising to 46 out of 159 Full Members). The quorum for a General Assembly is 15 Full Members and the General Assembly was therefore quorate. The presence list is available [here](#).

It was noted there were two agenda changes:

1. Agenda item E.1 (Vote of Confidence) was voted on under Agenda item D6.
2. Agenda item E.2 (new Board Members) was voted on immediately after Agenda item C (President & CEO's Report 2020).

These minutes reflect the order in which the agenda was dealt with, not the order that was on the circulated agenda.

## A.2. APPROVAL OF THE 2020 GENERAL ASSEMBLY MINUTES

VOTE #1: The General Assembly approved the minutes of the General Assembly dated 29 January 2020 with 37 of the present voting members in support of the proposal. One member abstained as they had not been present at the 2020 General Assembly. Two voting members did not cast a vote.

## B. REPORT WFSGI CO-CHAIRS

- See slide 6 of the PPT Presentation.

Reports by WFSGI Co-Chairs, Mr. Motoi Oyama, Chairman and CEO, Representative Director ASICS Corporation and Mr. Mr. James Zheng, President & Executive Director ANTA Sports Products Ltd, CEO Amer Sports.

The reports are available [here](#).

## C. REPORT PRESIDENT AND CEO

- See slide 7 of the PPT Presentation.

Report by WFSGI President & CEO, Robbert de Kock

The report is available [here](#).

The President and CEO reminded the attendees that the WFSGI Committee activity reports had been uploaded to the new WFSGI website on 18 January 2021 (available [here](#)) and the presentations would not be repeated during the General Assembly. Members were free to submit questions to the Committee reports during the General Assembly and they would be answered at the end of the meeting.

## E. NEW BOARD NOMINEES

- See slide 9 of the PPT Presentation.

### E.2. NEW BOARD NOMINEES

This agenda item was moved from its position on the circulated agenda – see item A.1 paragraph 2 above.

VOTE #2: The General Assembly unanimously approved the appointment of Steve Evers, the CEO of Intersport International Corporation GmbH and Jorge Casimiro, the Vice President, Chief Public Policy and Social Impact Officer of NIKE, Inc. to the WFSGI Board until 2023.

## D. CLOSING ACCOUNTS 2020

- See slides 10-18 of the PPT Presentation.

### D.1. CLOSING 2020

Report by WFSGI President & CEO, Robbert de Kock

A question arose concerning the difference between the expenses in 2019 and in 2020 recorded in the accounts under 'other costs/taxes/valuation adjustments, charges etc'. In 2019 these expenses had only come to CHF 40,330 but in 2020 they had risen to CHF 104,077. It was explained that this difference had arisen because of currency fluctuations and, in particular, fluctuations in the value of the US Dollar.

#### **D.2. EXTERNAL AUDITOR REPORT**

Report by WFSGI President & CEO, Robbert de Kock

The report is available [here](#).

#### **D.3. REPORT WFSGI TREASURER**

Report by WFSGI Treasurer Martin Künzi

The report is available [here](#).

#### **D.4. VOTE TO CLOSE ACCOUNTS 2020**

VOTE #3: The General Assembly unanimously approved the WFSGI accounts for 2020.

#### **D.5. VOTE TO RE-CONFIRM EXTERNAL AUDITOR**

VOTE #4: The General Assembly unanimously approved to reconfirm Multifiduciaire/Fribourg as the WFSGI accountant and external auditor for 2021.

#### **D.6. VOTE TO RELEASE THE BOARD, THE TREASURER AND THE SECRETARIAT**

This agenda item was moved from its position on the circulated agenda – see item A.1 paragraph 1 above.

VOTE #5: The General Assembly unanimously approved to release the WFSGI Board, the Treasurer, and the WFSGI Secretariat for the business year 2020.

### **F. WFSGI BY-LAWS UPDATE**

➤ See slides 23-26 of the PPT Presentation.

Presentation by WFSGI Legal Counsel, Dr. Jochen Schaefer

#### **F.1. PROPOSED BY-LAW AMENDMENTS**

##### **F.1.1. PROPOSAL 1: START-UP MEMBERSHIP**

The proposal is available [here](#).

##### **F.1.2. PROPOSAL 2: AMENDMENTS TO HONORARY AWARDS**

The proposal is available [here](#).

#### **F.2. VOTE TO ADOPT BY-LAW AMENDMENTS**

VOTE #6: The General Assembly unanimously approved to adapt the WFSGI By-Laws to include the two proposals listed at F1.1 and F1.2 above.

## G. WFSGI BUDGET 2021

- See slides 27-31 of the PPT Presentation.

VOTE #7: The General Assembly unanimously approved the Budget for 2021.

## H. MISCELLANEOUS

- See slides 32-37 of the PPT Presentation.

### H.1. NEW WFSGI MEMBERS

The General Assembly were informed that despite the challenging market circumstances in 2020, one new member had joined WFSGI during that time, [Ceramic Speed](#), a cycling technology brand. Welcome!

### H.2. DATES FOR YOUR DIARY Q1-3 2021

- See slide 34 of the PPT Presentation.

### H.3. HONORARY AWARDS

#### H.3.1. HONORARY DIRECTORS

The General Assembly were informed that the WFSGI Board had pre-approved a decision to award two past WFSGI Board Members as Honorary Directors because of their exceptional service to WFSGI. The vote came into effect after the General Assembly's approval of the amended WFSGI By-Laws under item F1.2 and F2 above.

1. Mr. Jeroen Snijders Blok, WFSGI Board Member 2011-2021
2. Mr. Sean O'Hollaren, WFSGI Board Member 2014-2020, WFSGI Chair 2017-2020

#### H.3.2. FRANK DASSLER

The General Assembly were informed that the WFSGI Board had also voted to posthumously award Mr. Frank Dassler for his exceptional service to WFSGI prior to his death in 2020. It is intended that the award be formally announced and awarded in-person to his surviving family during the 2022 WFSGI General Assembly.

### H.4. ANY OTHER BUSINESS

There was none.

**END OF THE GENERAL ASSEMBLY 2021 AT 15:00 CET**